

Executive Summary



May 31st, 2023

	1 Idea	Team : Female led battery recycling team with a track record of 10 years in battery recycling, consulting and science
A REPORT		USP : New revolutionary battery recycling process that is more sustainable (e.g., water based lithium recovery) and yields higher resource efficiency than existing solutions on the market
	2 Market	Market development : LiB feedstock volume in Europe will grow by factor x21 from 2020 to 2040, revealing a 1,730 kiloton gap versus planned recycling capacity
		Market size: The market for LiB raw material will reach ~€11B by 2040
	3 Competitors	Advantage: cylib has core strength compared to its competitors in a high resource efficiency
		Regulation : cylib already achieves EU battery regulations for the next 10 years, while its competitors still must improve their technology
	4 Technology	Technology : cylib uses new thermal-mechanical combination treatment and hydrometallurgical processes to achieve higher efficiencies and lower footprints
	5 Roadmap	Pilot line (phase 1) : cylib succeeded to raise 11,6M seed capital for building up a pilot line and planning of industrial line
eto		Scaling (phase 2): Building of an industrial line from 2024 onwards
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